

**INVESTMENT REPORT  
FOR THE QUARTER ENDED AUGUST 31, 2023**

| <b>TYPE OF INVESTMENT</b>  | <b>BEGINNING<br/>BOOK VALUE<br/>05/31/23</b> | <b>ADDITIONS/<br/>CHANGES<br/>FOR PERIOD</b> | <b>ENDING<br/>BOOK VALUE<br/>08/31/23</b> | <b>BEGINNING<br/>MARKET VALUE<br/>05/31/23</b> | <b>ENDING<br/>MARKET VALUE<br/>08/31/2023</b> | <b>INTEREST<br/>EARNED SINCE<br/>PURCHASE</b> |
|--|--|--|---|--|---|---|
| <b><u>Certificates of Deposit</u></b>  |  |  |   |  |   |   |
|  |  |  |   |  |   | -   |
| Citizens State Bank (Dawson) - CD #280001603 (I &S)<br>Due 8/27/2023@ 2.400% Rate<br>Purchased 8/27/2022- MATURITY   | 500,000.00                                   | (500,000.00)                                 | -   | 509,106.85                                     |   | 9,106.85                                      |
| Citizens State Bank (Dawson) - CD #280001603 (I &S)<br>Due 5/27/2024@ 5.250% Rate<br>Purchased 8/27/2023- MATURITY   |  | 500,000.00                                   | 500,000.00                                | -  | 500,287.67                                    |   |
| City National Bank (Corsicana) - CD #11110000 (E&G)<br>Due 02/08/2024 @ 4.255% Rate<br>Purchased 02/08/2023 MATURITY | 750,000.00                                   |  | 750,000.00                                | 759,780.82                                     | 767,815.07                                    |   |
| Citizens State Bank (Dawson) - CD #280000113 (E&G)<br>Due 10/27/2023 @3.30% Rate<br>Purchased 10/27/2022 MATURITY    | 500,000.00                                   |  | 500,000.00                                | 509,764.38                                     | 513,923.29                                    |   |
| Citizens State Bank (Dawson) - CD #280000303 (E&G)<br>Due 11/25/2023 @4.000% Rate<br>Purchased 11/25/2022 - MATURITY | 250,000.00                                   |  | 250,000.00                                | 255,095.89                                     | 257,616.44                                    |   |
| Citizens State Bank (Dawson) - CD # 5006220 (E&G)<br>Due 10/18/2023@ 3.30% Rate<br>Purchased 10/18/2023- MATURITY    | 100,000.00                                   |  | 100,000.00                                | 102,034.25                                     | 102,866.03                                    |   |
| Citizens State Bank (Dawson) - CD # 5007088 (E&G)<br>Due 09/08/2023@2.50% Rate<br>Purchased - 09/08/2022             | 145,000.00                                   |  | 145,000.00                                | 147,631.85                                     | 148,545.55                                    |   |
| Citizens State Bank (Dawson) - CD #280000353 (SCH)<br>Due 03/01/2024@ 4.00% Rate<br>Purchased 03/01/2021 - MATURITY  | 230,000.00                                   |  | 230,000.00                                | 232,293.70                                     | 234,612.60                                    |   |
| <i>Subtotal</i>  | \$ 2,475,000.00                              | \$ -   | \$ 2,475,000.00                           | 2,515,707.74                                   | 2,525,666.64                                  | \$ 9,106.85                                   |
| <b><u>U.S. Government Agency Securities</u></b>  |  |  |   |  |   |   |
|  | \$ -   | \$ -   | \$ -                                      | -  | -   |   |
| <i>Subtotal</i>  | \$ -   | \$ -   | \$ -                                      | -  | -   |   |
| <b>TOTAL</b>   | \$ 2,475,000.00                              | \$ -   | \$ 2,475,000.00                           | 2,515,707.74                                   | 2,525,666.64                                  |   |

**NAVARRO COLLEGE  
 PLEDGED COLLATERAL BY BANK  
 TO SECURE CASH AND CERTIFICATES OF DEPOSIT  
 FOR THE QUARTER ENDED AUGUST 31, 2023**

| Entity                       | Per Bank<br>Cash        | CDs                    | Total<br>Deposits       | FDIC<br>Insurance      | Pledged<br>Collateral   | Type of<br>Collateral   |
|------------------------------|-------------------------|------------------------|-------------------------|------------------------|-------------------------|---|
| Prosperity Bank              | \$ 23,180,421.44        | \$ -                   | \$ 23,180,421.44        | \$ 250,000.00          | \$ 34,661,555.39        | Mortgage backed securities and Government agency issues<br>Included with Prosperity Above |
| Prosperity Bank-Waxahachie   | 30,599.71               |                        | 30,599.71               |                        |                         |   |
|                              | 23,211,021.15           | -                      | 23,211,021.15           | 250,000.00             | 34,661,555.39           |   |
| City National Bank-Corsicana | -                       | 750,000.00             | 750,000.00              | 250,000.00             | 697,922.25              |   |
| Interbank-Midlothian         | 119,474.15              |                        | 119,474.15              | 250,000.00             |                         |   |
| Incommons Bank-Mexia         | 25,605.00               | -                      | 25,605.00               | 250,000.00             | -                       |   |
| Citizens State Bank (Dawson) | -                       | 1,725,000.00           | 1,725,000.00            | 250,000.00             | 3,436,900.10            | Mortgage backed securities  |
| <b>TOTAL</b>                 | <b>\$ 23,356,100.30</b> | <b>\$ 2,475,000.00</b> | <b>\$ 25,831,100.30</b> | <b>\$ 1,250,000.00</b> | <b>\$ 38,796,377.74</b> |   |

**NAVARRO COLLEGE  
INVESTMENT PORTFOLIO  
MATURITY SCHEDULE  
FOR THE QUARTER ENDED AUGUST 31,2023**

| MATURITY     |                           |                          |                          |                          |                        |
|--------------|---------------------------|--------------------------|--------------------------|--------------------------|------------------------|
| Fiscal Year  | 1st Quarter<br>Sept - Nov | 2nd Quarter<br>Dec - Feb | 3rd Quarter<br>Mar - May | 4th Quarter<br>Jun - Aug | Total Amount           |
| 2024         | 995,000.00                | 750,000.00               | 230,000.00               | 500,000.00               | 2,475,000.00           |
| <b>Total</b> | <b>\$ 995,000.00</b>      | <b>\$ 750,000.00</b>     | <b>\$ 230,000.00</b>     | <b>\$ 500,000.00</b>     | <b>\$ 2,475,000.00</b> |

**NAVARRO COLLEGE  
INVESTMENT REPORT RECAP  
FOR THE QUARTER ENDED AUGUST 31, 2023**

**RECAP OF INVESTMENTS BY FUND**

| TYPE OF INVESTMENT                            | ENDING<br>BOOK VALUE<br>11/30/22 | Educational and<br>General Fund | Debt Service<br>Fund | Auxiliary<br>Fund | Agency<br>Fund | Plant<br>Fund | Student<br>Financial<br>Aid Fund |
|---|----------------------------------|---------------------------------|----------------------|-------------------|----------------|---------------|----------------------------------|
| Citizens State Bank (Dawson) - CD #5007088    | 145,000.00                       | 145,000.00                      |                      |                   |                |               |                                  |
| Citizens State Bank (Dawson) - CD #5006220    | 100,000.00                       | 100,000.00                      |                      |                   |                |               |                                  |
| Citizens State Bank (Dawson) - CD# 280000303  | 250,000.00                       | 250,000.00                      |                      |                   |                |               |                                  |
| Citizens State Bank (Dawson) - CD# 280000353  | 230,000.00                       |                                 |                      |                   |                |               | 230,000.00                       |
| City National Bank (Corsicana) - CD# 11110000 | 750,000.00                       | 750,000.00                      |                      |                   |                |               |                                  |
| Citizens State Bank (Dawson) - CD# 280000313  | 500,000.00                       | 500,000.00                      |                      |                   |                |               |                                  |
| Citizens State Bank (Dawson) - CD# 280001603  | 500,000.00                       |                                 | 500,000.00           |                   |                |               |                                  |
|   | \$ 2,475,000.00                  | \$ 1,745,000.00                 | \$ 500,000.00        | \$ 0.00           | \$ 0.00        | \$ 0.00       | \$ 230,000.00                    |

**August 31, 2023 Benchmark Rates:**

|   |         |
|---|---------|
| TexStar Local Government Investment Service   | 5.2974% |
| <i>Rates and market values are from the August 31, 2023 The Wall Street Journal</i> |         |
| Federal Funds Rate  | 5.3700% |
| Treasury Bill - 26 weeks  | 5.3500% |

We, the investment officers of Navarro College District, swear that, to the best of our knowledge, this report displays Navarro College's investment portfolio as of August 31, 2023. We further swear that transactions involving this investment portfolio are in compliance with Navarro College's Investment Policy and Strategy and the provisions of the Public Funds Investment Act, Chapter 2256, and amendments of the Texas Government Code.

Prepared by:

9-29-23 Jeresa Thomas  
Date VP of Finance

9-29-23 Jeresa Thomas  
Date Investment Officer

9-29-23 [Signature]  
Date Investment Officer